### BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA



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Application of Southern California Edison Company (U 338-E) for a Commission Finding that its Procurement-Related and Other Operations for the Record Period January 1 Through December 31, 2021 Complied with its Adopted Procurement Plan; for Verification of its Entries in the Energy Resource Recovery Account and Other Regulatory Accounts; and for Recovery of \$25.706 Million Recorded in Five Accounts.

Application No. 22-04-

# APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) IN ITS 2021 RECORD PERIOD ANNUAL ENERGY RESOURCE RECOVERY ACCOUNT (ERRA) REVIEW PROCEEDING

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Dated: **April 1, 2022** 

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I.

#### **DESCRIPTION OF APPLICATION AND SUMMARY OF REQUEST**

In compliance with Decision ("D.") 02-10-062, D.03-07-029, and D.04-01-048, and pursuant to Rule 2.1 of the Rules of Practice and Procedure of the California Public Utilities Commission ("CPUC" or "Commission"), Southern California Edison Company ("SCE") is submitting its annual Energy Resource Recovery Account ("ERRA") review application ("Application" or "ERRA Review"). This Application sets forth SCE's procurement-related operations for January 1, 2021 through December 31, 2021 (the "Record Period"). Concurrent with the filing of this Application, SCE is serving six volumes of supporting prepared testimony on Commission staff members and interested parties, designated as Exhibits (Exs.) SCE-01, SCE-02, SCE-03, SCE-04, SCE-05, and SCE-06. Certain volumes of testimony also have confidential versions and are identified accordingly. SCE requests that the Commission find that during the Record Period: (1) SCE's fuel and purchased power expenses complied with SCE's Commission-approved procurement plan and were recorded accurately; (2) SCE's contract administration, management of utility-retained generation ("URG"), dispatch of generation resources,

and related spot market transactions complied with Standard of Conduct Four ("SOC 4") in SCE's procurement plan; and (3) all other SCE activities subject to Commission review in this proceeding complied with applicable Commission decisions and resolutions.

In D.02-10-062 and D.02-12-074, the Commission determined that certain procurement-related operations should be reviewed annually in the ERRA compliance proceeding. This review includes URG fuel expenses, SCE's administration of existing qualifying facility ("QF") contracts, bilateral contracts, inter-utility power contracts, renewable resource contracts, and natural gas tolling agreements. In addition, the Commission requires SCE to demonstrate that its least-cost dispatch operations and related spot market transactions during the Record Period complied with SOC 4 in its Commission-approved procurement plan, as clarified in D.05-01-054.

Pursuant to D.02-10-062, SCE is required to set forth the entries recorded in the ERRA Balancing Account (BA) for review. These entries, along with entries recorded in the Base Revenue Requirement Balancing Account, the Nuclear Decommissioning Adjustment Mechanism, the Public Purpose Programs Adjustment Mechanism, and the California Alternate Rates for Energy Balancing Account, are supported in Ex. SCE-02, Section B of Chapter IV. Sections C through E of Chapter IV support the 2021 operations of various other balancing and memorandum accounts. Chapter V of Ex. SCE-02 supports the 2021 operations of the Pole Loading and Deteriorated Pole Programs Balancing Account. SCE-04 supports the operations of the New System Generation Balancing Account. A description of the contents of each exhibit is set forth in Section III below.

II.

#### **SUMMARY OF RATEMAKING ACCOUNTS**

SCE's Application and supporting testimony set forth the operation of various regulatory accounts (*i.e.*, balancing and memorandum accounts).<sup>3</sup> The majority of these accounts, such as the

SCE's preliminary statements require that the recorded entries be reviewed in SCE's annual April ERRA review proceeding.

<sup>&</sup>lt;sup>2</sup> See SCE-02, Table IV-13 for a list of these accounts. SCE's preliminary statements require that these accounts be reviewed in SCE's annual April ERRA review proceeding.

<sup>3</sup> The detailed monthly operation for each account is included in the workpapers supporting this chapter.

ERRA BA, are not submitted for a "reasonableness review"; rather, the Commission audits these accounts on an after-the-fact basis to ensure that recorded entries are accurate and consistent with Commission decisions. The expenses incurred related to these accounts are *per se* reasonable pursuant to SCE's Assembly Bill 57 Bundled Procurement Plan and Quarterly Compliance Report submissions. SCE requests that the Commission find that SCE properly operated these accounts during the Record Period, and that the recorded entries in these accounts are appropriate, correctly stated, and in compliance with Commission decisions.

Collectively, SCE requests a revenue requirement increase of \$25.706 million, including FF&U expenses, in 2023 and/or 2024 rate levels, associated with the balancing and memorandum accounts identified in SCE's supporting testimony. A summary of this requested increase is shown in the table below.

Summary of Requested Revenue Requirement Change (\$000)

Balancing/Memorandum Accounts	Revenue Change	
Residential Rate Implementation Memorandum Account (RRIMA)	\$	22,009
Integrated Resource Planning Costs Memorandum Account (IRPCMA)	\$	1,179
Microgrid Memorandum Account (MMA)	\$	14
Summer Reliability Demand Response Program Memorandum Account (SRDRPMA)		29
Litigation Costs Tracking Account (LCTA)		2,191
Net Under-Collected Balance:	\$	25,422
FF&U:	\$	284
<b>Total Revenue Requirement Change:</b>	\$	25,706

If SCE's request is granted, an average residential customer using 500 kilowatt-hours (kWh) per month would see an increase of \$0.25 per month, from \$149.80 to \$150.05, or approximately a 0.2%, average rate increase in 2023 rate levels. The impacts will be less for lower-income residential customers enrolled in the California Alternate Rates for Energy (CARE) program: \$0.17 per month,

from \$101.37 to \$101.54. The following table shows current rates compared to the proposed rate changes by customer group:

Bundled Average Rates (¢/kWh)					
Customer Group	Current Rates	Proposed Increase	Proposed Rates	% Increase	
Residential	25.59	0.05	25.64	0.2%	
Lighting - Small and Medium Power	25.90	0.04	25.94	0.2%	
Large Power	17.84	0.02	17.86	0.1%	
Agricultural and Pumping	21.22	0.03	21.25	0.1%	
Street and Area Lighting	27.20	0.02	27.22	0.1%	
Standby	14.41	0.01	14.42	0.1%	
Total	23.31	0.04	23.35	0.2%	

Residentil Bill Impact (\$/Month)						
Description		Current	Proposed Increase	Proposed	% Increase	
Non-CARE residential bill	\$	149.80 \$	0.25 \$	150.05	0.2%	
CARE residential bill	\$	101.37 \$	0.17 \$	101.54	0.2%	

Assum	otions

Current rate based on	1-Mar-22	effective rates
Based on	1-Mar-22	sales forecast

Residential bill impact is calculated for non-CARE customers and CARE customers with average usage 500 kWh per month

Residential bill calculated using baseline region 9 allocation

III.

#### **SUMMARY OF SUPPORTING EXHIBITS**

Exhibits SCE-01 through SCE-06 are organized as follows:

#### **Exhibit SCE-01**:

Chapter I – Introduction

Chapter II – Hydroelectric Generation

Chapter III – Natural Gas Generation

Chapter IV – Other Generation

Chapter V – Nuclear Generation and Fuel

#### **Exhibit SCE-02:**

Chapter I – Natural Gas Procurement

Chapter II – Inventory and GHG Carrying Cost Rates, Collateral Costs,

Security and Performance Assurance

Chapter III – California Independent System Operator (CAISO)-Related Costs

Chapter IV – Operation of Ratemaking Accounts

Chapter V – Pole Loading and Deteriorated Pole Programs Balancing Account

Chapter VI – 2021 ERRA Review – ERRA-Related Audit Testimony

Chapter VII – Greenhouse Gas Compliance Instrument Procurement

Chapter VIII – Tehachapi Storage Project

Chapter IX - Public Safety Power Shutoff (PSPS)

#### **Exhibit SCE-03:**

Chapter I – Least Cost Dispatch

Chapter II – Contract Administration and Costs

#### **Exhibit SCE-04:**

Chapter I – Operation of Ratemaking Accounts - New System Generation Balancing Account

#### **Exhibit SCE-05**:

Witness Qualifications and Confidentiality Declarations

#### **Exhibit SCE-06**:

Acronyms

Appendices for Exs. SCE-01 and SCE-03

#### IV.

#### REQUESTED RELIEF

SCE requests that the Commission find that during the Record Period: (1) SCE's fuel and purchased power expenses complied with SCE's Commission-approved procurement plan and were recorded accurately; (2) SCE's contract administration, management of URG, dispatch of generation

resources, and related spot market transactions complied with SOC 4 in SCE's procurement plan; and (3) all other SCE activities subject to Commission review in this Application complied with applicable Commission decisions and resolutions. Upon such a finding, SCE requests that the Commission approve SCE's revenue requirement increase of \$25.706 million, including FF&U expenses, in 2023 and/or 2024 rate levels upon a final Commission decision in this proceeding and any other relief the Commission deems reasonable.

#### A. Statutory and Other Authority – Rule 2.1

SCE files this Application pursuant to the Commission's Rules of Practice and Procedure, California Public Utilities ("P.U.") Code § 454, and Commission Decision Nos. 02-10-062, 02-12-074, 03-07-029, 04-01-048, 15-05-007, 15-11-011, 15-11-021, and 16-01-017.

#### P.U. Code § 454(a) provides:

(a) Except as provided in Section 455, no public utility shall change any rate or so alter any classification, contract, practice, or rule as to reflect in any new rate, except upon a showing before the commission and a finding by the commission that the new rate is justified.

#### P.U. Code § 454(c) provides:

(c) The commission may adopt rules it considers reasonable and proper for each class of public utility providing for the nature of the showing required to be made in support of proposed rate changes, the form and manner of the presentation of the showing, with or without a hearing, and the procedure to be followed in the consideration thereof.

SCE's request complies with Rules 1.5 through 1.11 and 1.13 of the Commission's Rules of Practice and Procedure, which specify the procedures for filing documents, and Rules 2.1, 2.2, and 3.2.

Rule 2.1 of the Commission's Rules of Practice and Procedure requires that all applications: (1) clearly and concisely state authority or relief sought; (2) cite the statutory or other authority under which that relief is sought; and (3) be verified by the applicant.

The relief being sought is summarized in Section I above and is further described in SCE's

supporting testimony served concurrently with this Application.

This Application has been verified by a SCE officer as provided in Rules 1.11 and 2.1.

The remainder of Rule 2.1, 2.2, and 3.2, set forth further requirements addressed separately

below.

В. <u>Legal Name and Correspondence – Rules 2.1(a) and 2.1(b)</u>

Rule 2.1(a) of the Commission's Rules of Practice and Procedure require all applications to state

the exact legal name of each applicant and the location of principal place of business, and if an applicant

is a corporation, trust, association, or other organized group, the State under the laws of which such

applicant was created or organized.

The full legal name of the applicant herein is "Southern California Edison Company." SCE is a

corporation organized and existing under the laws of the State of California, and is primarily engaged in

the business of generating, purchasing, transmitting, distributing and selling electric energy for light,

heat and power in portions of central and southern California as a public utility subject to the jurisdiction

of the Commission. SCE's properties, which are substantially within the State of California, primarily

consist of hydroelectric and thermal electric generating plants, together with transmission and

distribution lines and other property necessary in its business.

SCE's principal place of business is 2244 Walnut Grove Avenue, Rosemead, California, and its

post office address and telephone number are:

Southern California Edison Company

Post Office Box 800

Rosemead, California 91770

Telephone: (626) 302-1212

Rule 2.1(b) of the Commission's Rules of Practice and Procedure require all applications to state

the name, title, address, telephone number, facsimile transmission number, and e-mail address of the

person to whom correspondence or communications regarding the application are to be addressed.

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SCE's attorneys in this matter are Janet S. Combs and Mario E. Dominguez. Correspondence or communications regarding this Application should be addressed to:

Janet S. Combs

Director and Managing Attorney,

Law Department

Southern California Edison Company

2244 Walnut Grove Avenue

P.O. Box 800

Rosemead, CA 91770

Telephone: (626) 302-1524 E-mail: Janet.Combs@sce.com

Mario E. Dominguez

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Southern California Edison Company

2244 Walnut Grove Avenue

P.O. Box 800

Rosemead, CA 91770

Telephone: (626) 302-6522

E-mail: Mario.E.Dominguez@sce.com

SCE Case Administration

Southern California Edison Company

8631 Rush Street

Rosemead, CA 91770 Telephone: (626) 302-0449

E-mail: case.admin@sce.com

### C. <u>Proposed Categorization, Need for Hearings, Issues to be Considered, Proposed Schedule,</u> and Relevant Safety Considerations – Rule 2.1(c)

Commission Rule 2.1(c) requires that all applications shall state "the proposed category for the proceeding, the need for hearing, the issues to be considered, and a proposed schedule."

#### 1. Proposed Category

Rule 1.3(e) of the Commission's Rules of Practice and Procedure defines "ratesetting" proceedings as "proceedings in which the Commission sets or investigates rates for a specifically named utility (or utilities), or establishes a mechanism that in turn sets the rates for a specifically named utility (or utilities)." This Application includes SCE's proposal for an increase in its revenue requirement, resulting in an increase in rates. Therefore, for purposes of Rule 2.1, SCE proposes this proceeding be categorized as ratesetting.

#### 2. Need for Hearings

The need for hearings in this proceeding, and the issues to be considered in such hearings, will depend largely on the degree to which other parties contest SCE's requests. The need for hearings will ultimately be determined by the assigned Administrative Law Judge(s).

#### 3. <u>Issues to Be Considered Including Relevant Safety Considerations</u>

The issues to be considered are discussed in Section I above and in more detail in SCE's prepared, direct testimony served concurrently with this filing of this Application. Relevant safety considerations are discussed in Ex. SCE-01 (Chapter 1) and Ex. SCE-03 (Chapter II).

#### 4. **Procedural Schedule**

To allow the Commission to issue a timely final decision in this proceeding, SCE requests the Commission to process the present Application according to this schedule:

Application Filed	April 1, 2022
Protests/Responses	May 9, 2022
Reply to Protests/Responses	May 17, 2022
Prehearing Conference	August 2022
Intervenor Testimony	November 4, 2022
SCE Rebuttal Testimony	January 20, 2023
Evidentiary Hearings (if necessary)	Early March 2023
Opening Briefs	March 24, 2023
Reply Briefs	April 7, 2023
Proposed Decision ("PD")	June 1, 2023
Comments on PD	June 21, 2023
Replies to Comments on PD	June 28, 2023
Final Decision	August 2023

#### D. <u>Organization and Qualification to Transact Business – Rule 2.2</u>

Rule 2.2 requires the applicant to submit a copy of its organizing documents and evidence of its qualification to transact business in California, or to refer to that documentation if previously filed with the Commission.

A copy of SCE's Certificate of Restated Articles of Incorporation, effective on March 2, 2006, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 14, 2006, in connection with Application No. 06-03-020, and is incorporated herein by this reference pursuant to Rule 2.2 of the Commission's Rules of Practice and Procedure.

A copy of SCE's Certificate of Determination of Preferences of the Series D Preference Stock filed with the California Secretary of State on March 7, 2011, and presently in effect, certified by the California Secretary of State, was filed with the Commission on April 1, 2011, in connection with Application No. 11-04-001, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series E Preference Stock filed with the California Secretary of State on January 12, 2012, and a copy of SCE's Certificate of Increase in Authorized Shares of the Series E Preference Stock filed with the California Secretary of State on January 31, 2012, and presently in effect, certified by the California Secretary of State, were filed with the Commission on March 5, 2012, in connection with Application No. 12-03-004, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series F Preference Stock filed with the California Secretary of State on May 14, 2012, and presently in effect, certified by the California Secretary of State, was filed with the Commission on June 29, 2012, in connection with Application No. 12-06-017, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series G Preference Stock filed with the California Secretary of State on January 24, 2013, and presently in effect, certified by the California Secretary of State, was filed with the Commission on January 31, 2013, in connection with Application No. 13-01-016, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series H Preference Stock filed with the California Secretary of State on February 28, 2014, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 24, 2014, in connection with Application No. 14-03-013, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series J Preference Stock filed with the California Secretary of State on August 19, 2015, and presently in effect, certified by the California Secretary of State was filed with the Commission on October 2, 2015, in connection with Application No. 15-10-001, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series K Preference Stock filed with the California Secretary of State on March 2, 2016, and presently in effect, certified by the California Secretary of State, was filed with the Commission on April 1, 2016, in connection with Application No. 16-04-001, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series L Preference Stock filed with the California Secretary of State on June 20, 2017, and presently in effect, certified by the California Secretary of State, was filed with the Commission on June 30, 2017, in connection with Application No. 17-06-030, and is incorporated herein by this reference.

Copies of SCE's latest Annual Report to Shareholders and Edison International's latest proxy statement sent to its stockholders has been filed with the Commission with a letter of transmittal dated March 18, 2022, pursuant to General Order Nos. 65-A and 104-A of the Commission.

#### E. <u>Authority to Increase Rates – Rule 3.2</u>

#### 1. Balance Sheet and Income Statement – Rule 3.2(a)(1)

In compliance with Rule 3.2(a)(1), Appendix A hereto contains copies of SCE's balance sheet as of December 31, 2021, and income statement for the period ended December 31, 2021, the most recent period available.

#### 2. Present and Proposed Rates – Rule 3.2(a)(2) And Rule 3.2(a)(3)

The presently effective rates and the changes proposed to be made thereto are provided above in Section II of this Application. The proposed rates are illustrative and will be updated consistent with the Commission's decision in this proceeding to reflect SCE's then-current authorized revenues when such rates are implemented.

#### 3. Summary of Earnings – Rule 3.2(a)(5)

In compliance with Rule 3.2(a)(5), Appendix B hereto contains a copy of SCE's summary of earnings, updated on December 31, 2021, the most recent period available.

#### 4. Statement Pursuant to Rule 3.2(a)(10)

Rule 3.2(a)(10) requires that the "application of electrical ... corporations shall separately state whether or not the increase reflects and passes through to customers only increased costs to the corporation for the services or commodities furnished by it." SCE's application requests recovery of amounts in certain memorandum accounts, which are traditional "pass through" costs to customers.

#### 5. Notice – California Public Utilities Code Section 454

As required by California Public Utilities Code Section 454, a notice stating in general terms the proposed change will be provided to customers in their monthly bills. The Public Advocates Office at the California Public Utilities Commission has reviewed a draft of SCE's proposed customer notice.

#### 6. Service of Notice – Rule 3.2(b), (c), and (d)

As required by Rule 3.2(b)-3.2(d), a notice of filing this Application will be: (1) mailed to the designated officials of the state and the counties and cities listed in Appendix C hereto; (2) published in a newspaper of general circulation in each county in SCE's service territory within which the rate

changes would be effective; and (3) mailed or served electronically on all customers affected by the proposed rate changes.

#### F. Service

The official service list has not yet been established in this proceeding. SCE is serving this Application and supporting testimony and exhibits on the Public Advocates Office at the California Public Utilities Commission, as well as the service lists established by the Commission in A.21-04-001<sup>4</sup> and A.21-06-003.<sup>5</sup>

#### VI.

#### **CONCLUSION**

SCE included herein all that is required to support its Application and will provide any other information the Commission finds necessary to approve SCE's Application. SCE respectfully requests that the Commission review and approve this Application in its entirety and grant any further relief that the Commission finds just and reasonable.

Respectfully submitted,

JANET S. COMBS MARIO E. DOMINGUEZ

/s/ Mario E. Dominguez

By: Mario E. Dominguez

Attorneys for

SOUTHERN CALIFORNIA EDISON COMPANY

2244 Walnut Grove Avenue Post Office Box 800

Rosemead, California 91770 Telephone: (626) 302-6522

E-mail: Mario.E.Dominguez@sce.com

**April 1, 2022** 

This is the service list for SCE's previous ERRA Review Application, filed April 1, 2021, for the Record Period January 1, 2020 through December 31, 2020.

This is the service list for SCE's most recent ERRA Forecast Application, filed June 1, 2021.

#### **VERIFICATION**

#### Southern California Edison Company

I am an officer of the applicant corporation herein and am authorized to make this verification on its behalf. The statements in the foregoing document are true of my own knowledge, except as to the matters that are herein stated on information and belief, and as to those matters, I believe them to be true.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this April 1, 2022, at Rosemead, California.

/s/ William V. Walsh

By: William V. Walsh

VP, Energy Procurement & Management

Southern California Edison Company

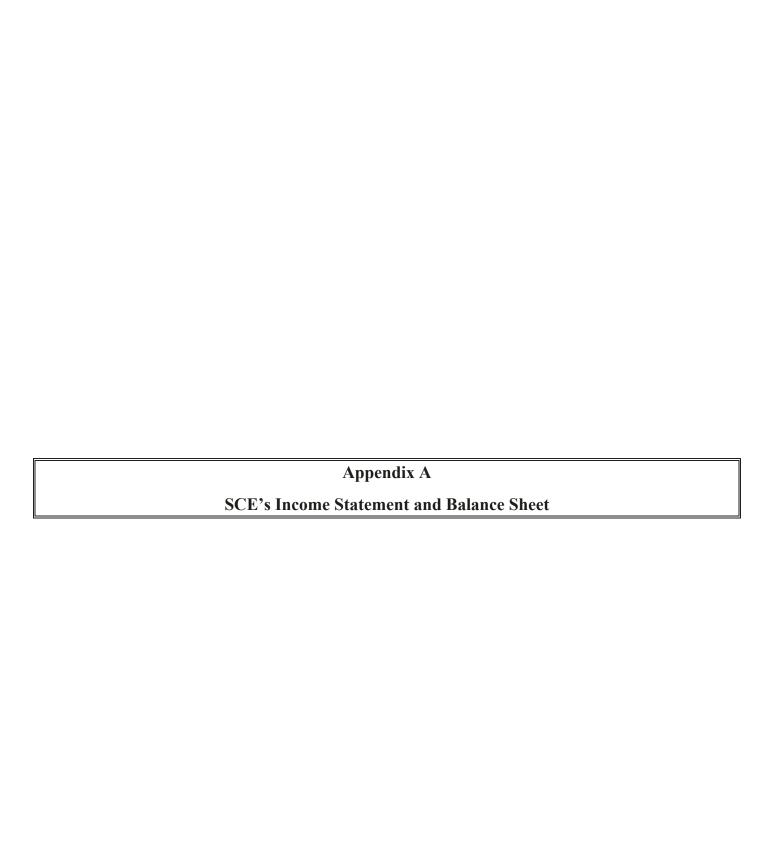
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E-mail: William.V.Walsh@sce.com



#### SOUTHERN CALIFORNIA EDISON COMPANY

(h) A balance sheet as of the latest available date, together with an income statement covering the period from close of last year for which an annual report has been filed with the Commission to the date of the balance sheet attached to the application.

### STATEMENT OF INCOME TWELVE MONTHS ENDED DECEMBER 31, 2021

(In millions)

OPERATING REVENUE	\$ 14,874
OPERATING EXPENSES:	
Purchase power and fuel	5,540
Operation and maintenance	3,588
Wildfire-related claims, net of insurance recoveries	1,276
Wildfire Insurance Fund expense	215
Depreciation and amortization	2,216
Property and other taxes	462
Impairment and other expense	69
Other operating income	(2)
Total operating expenses	13,364
OPERATING INCOME	1,510
Interest expense	(791)
Other income	233
INCOME BEFORE TAXES	952
Income tax expense	17
NET INCOME	935
Less: Preferred and preference stock dividend requirements	106
NET INCOME AVAILABLE FOR COMMON STOCK	\$ 829

#### SOUTHERN CALIFORNIA EDISON COMPANY

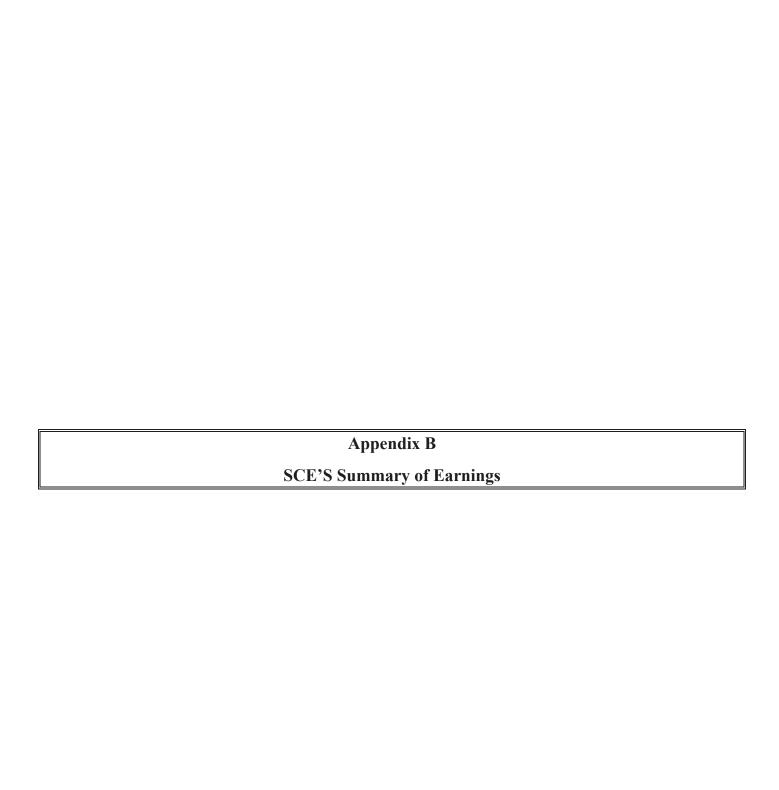
#### BALANCE SHEET DECEMBER 31, 2021 ASSETS (in millions)

UTILITY PLANT:	
Utility plant, at original cost	\$ 57,714
Less- accumulated provision for depreciation and amortization	 11,407
	46,307
Construction work in progress	4,067
Nuclear fuel, at amortized cost	123
	 50,497
OTHER PROPERTY AND INVESTMENTS:	
Nonutility property - less accumulated depreciation of \$88	196
Nuclear decommissioning trusts	4,870
Other investments	 34
	 5,100
CURRENT ACCETO.	
CURRENT ASSETS:	279
Cash and cash equivalents  Receivables, less allowances of \$193 for uncollectible accounts	1,393
Accrued unbilled revenue	794
	794 420
Inventory Propaid expanses	420 257
Prepaid expenses Regulatory assets	1,778
Wildfire insurance fund contributions	204
Other current assets	204
Other current assets	 5,347
	 3,341
DEFERRED CHARGES:	
Receivables, less allowance of \$116 for uncollectible accounts	122
Regulatory assets (Includes \$325 related to VIEs)	7,660
Wildfire insurance fund contributions	2,359
Operating lease right-of-use assets	1,925
Long-term insurance receivables	75
Other long-term assets	1,453
· ·	 13,594

#### SOUTHERN CALIFORNIA EDISON COMPANY

# BALANCE SHEET DECEMBER 31, 2021 CAPITALIZATION AND LIABILITIES (in millions)

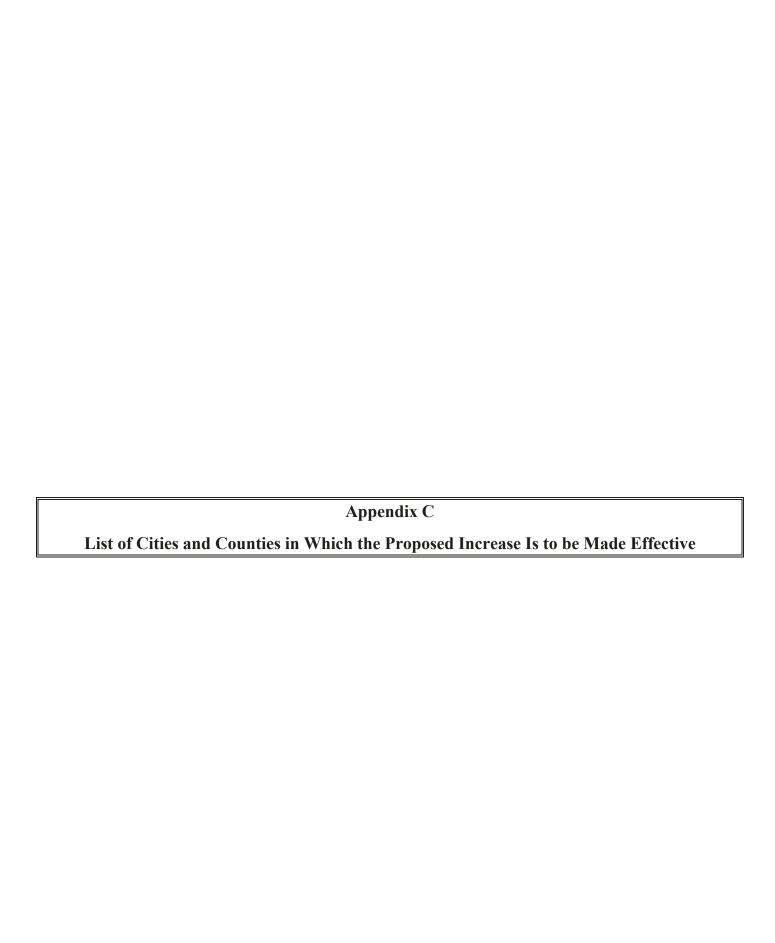
CAPITALIZATION:	
Common stock	\$ 2,168
Additional paid-in capital	7,033
Accumulated other comprehensive loss	(32)
Retained earnings	8,721
Common shareholder's equity	17,890
Long-term debt (Includes \$314 related to VIEs)	21,733
Preference stock	1,945
Total capitalization	41,568
CURRENT LIABILITIES:	
Short-term debt	2,354
Current portion of long-term debt	377
Accounts payable	1,999
Wildfire-related claims	131
Customer deposits	193
Regulatory liabilities	603
Current portion of operating lease liabilities	582
Other current liabilities	1,631
Other Carrette Industrial	 7,870
	 1,010
DEFERRED CREDITS:	
Deferred income taxes and credits	7,181
Pensions and benefits	111
Asset retirement obligations	2,772
Regulatory liabilities	8,981
Operating lease liabilities	1,343
Wildfire-related claims	1,733
Other deferred credits and other long-term liabilities	2,979
	25,100



Southern California Edison Summary of Earnings 2021 GRC Adopted Revenue Requirement Thousands of Dollars		
Line		
No.	Item	Total
1.	Base Revenues	6,874,110
2.	Expenses:	
3.	Operation & Maintenance	2,391,587
4.	Depreciation	1,902,940
5.	Taxes	595,277
6.	Revenue Credits	(162,794)
7.	Total Expenses	4,727,010
8.	Net Operating Revenue	2,147,100
9.	Rate Base	27,982,268
10.	Rate of Return	7.67%

Southern California Edison Summary of Earnings 2022 GRC Adopted Revenue Requirement Thousands of Dollars			
Line			
No.	Item	Total	
1.	Base Revenues	7,257,059	
2.	Expenses:		
3.	Operation & Maintenance	2,445,365	
4.	Depreciation	2,011,977	
5.	Taxes	664,156	
6.	Revenue Credits	(163,463)	
7.	Total Expenses	4,958,036	
8.	Net Operating Revenue	2,299,023	
9.	Rate Base	29,956,578	
10.	Rate of Return	7.67%	

Southern California Edison					
	Summary of Earnings				
	2023 GRC Adopted Revenue Requirements	uirement			
	Thousands of Dollars				
	medalias si Bellais				
Line					
No.	Item	Total			
1.	Base Revenues	7,694,731			
2.	Expenses:				
3.	Operation & Maintenance	2,503,319			
4.	Depreciation	2,133,629			
5.	Taxes	760,267			
6.	Revenue Credits	(164,174)			
7.	Total Expenses	5,233,040			
	·				
8.	Net Operating Revenue	2,461,691			
9.	Rate Base	32,070,817			
٠.		,-,0,0			
10.	Rate of Return	7.68%			





## INCORPORATED CITIES AND COUNTIES SERVED BY SCE

#### **COUNTIES**

Fresno Kern Madera Riverside Tuolumne Imperial Kings Mono San Bernardino Tulare Inyo Los Angeles Orange Santa Barbara Ventura

#### **CITIES**

Chino Hills

Claremont

Hemet

Hermosa Beach

Adelanto Commerce Hesperia Lynwood Porterville Tehachapi Agoura Hills Compton Hidden Hills Malibu Rancho Cucamonga Temecula Alhambra Corona Highland Mammoth Lakes Rancho Mirage Temple City Aliso Viejo Costa Mesa **Huntington Beach** Manhattan Beach Rancho Palos Verdes **Thousand Oaks** Apple Valley Covina **Huntington Park** Maywood Rancho Santa Margarita Torrance Cudahy Indian Wells McFarland Redlands Arcadia Tulare **Culver City** Industry Menifee Redondo Beach Artesia Tustin Mission Viejo Rialto Avalon Cypress Inglewood Twentynine Palms Baldwin Park Delano Irvine Monrovia Ridgecrest Upland Barstow **Desert Hot Springs** Irwindale Montclair Rolling Hills Ventura Diamond Bar Jurupa Valley Montebello Rolling Hills Estates Beaumont Victorville Bell Downey La Canada Flintridge Monterey Park Rosemead Villa Park **Bell Gardens** Duarte La Habra Moorpark San Bernardino Visalia Bellflower Fastvale La Habra Heights San Dimas Moreno Valley Walnut Beverly Hills El Monte La Mirada Murrieta San Fernando West Covina Bishop El Segundo La Palma Newport Beach San Gabriel West Hollywood Blythe Exeter La Puente Norco San Jacinto Westlake Village Bradbury Farmersville La Verne Norwalk San Marino Westminster Brea Fillmore Laguna Beach Ojai Santa Ana Whittier Buena Park Fontana Laguna Hills Santa Barbara Ontario Wildomar Calabasas Fountain Valley Laguna Niguel Orange Santa Clarita Woodlake (Three Rivers) California City Fullerton Laguna Woods Oxnard Santa Fe Springs Ventura Calimesa Garden Grove Lake Elsinore Palm Desert Santa Monica Yorba Linda Camarillo Gardena Lake Forest Palm Springs Santa Paula Yucaipa Canyon Lake Glendora Lakewood Palmdale Seal Beach Yucca Valley Carpinteria Goleta Lancaster Palos Verdes Estates Sierra Madre Carson **Grand Terrace** Lawndale Paramount Signal Hill Cathedral City Hanford Lindsay Perris Simi Valley Hawaiian Gardens Pico Rivera South El Monte Cerritos Loma Linda Chino Hawthorne Lomita Placentia South Gate

Long Beach

Los Alamitos

South Pasadena

Stanton

Pomona

Port Hueneme